

STAR TAX SOLUTIONS, INC.

TAX INFORMATION FOR INDIVIDUALS

Income:

- W-2's
- Retirement Income (Social Security Benefits **May** be taxable)
- State Refund from prior year
- Bank Interest
- Dividends
- Unemployment
- Jury Duty
- Gambling Winning
- Prizes
- Sale of Stock (Must purchase price of stock sold)
- Rental Income

Itemized Deductions:

- Mortgage Interest (On first & second home)
- Property Taxes paid
- License Plate Tabs
- Medical Expenses (For taxpayers & their dependents)
 - Dr. Bills
 - Dentist Bills
 - Prescriptions
 - Medical Travel
- Charitable Contributions
 - Cash and non-cash
- Union Dues
- Work Related Expenses:
 - Work or safety shoes
 - Uniforms
 - Cleaning
 - Tools
 - Supplies
 - Professional Associations Dues
 - Books & Publications (Job Related)
 - Business travel & meals
- Gambling Losses (To the extent of the winnings)

If using your car for work:

- Total Miles used for business
- Total miles put on car for the entire year
- Commuting miles

Self-employed Persons:

- Advertising
- All auto expenses, such as fuel, oil, repairs etc.
- Books & subscriptions
- Business Insurance
- Charitable Gifts or Contributions
- Dues & Fees
- Legal and Professional Fees paid
- Postage and Delivery
- Repairs
- Supplies
- Taxes and Licenses
- Telecommunications:
 - Answering Services
 - Business Phone
 - Cellular Phones
 - Internet Service
 - Pagers

Travel Expenses:

- Air, Bus or Train Fare
- Auto rentals
- Hotel
- Meal receipts
- Parking
- Seminars
- Training classes
- Total Miles used for business, if using auto

If renting office space:

- Rent receipts
- Utilities
- Business Insurance
- Personal property taxes paid
- Phone bills
- Repairs (major & minor)
- Landscaping

If using part of home for business:

- Square footage of home
- Square footage of room used for business
- Mortgage statements
- Taxes paid (if not part of mortgage payment)
- Insurance (if not part of mortgage payment)
- Utilities
- Phone bills
- Repairs (major & minor)
- Landscaping

Rental Property Deductions:

- Advertising
- Insurance
- Mortgage Interest
- Property Taxes
- Repairs
- Supplies
- Utilities
- Lawn Service
- Snow Removal
- Security
- Court Cost
- Legal Fees
- Pest Control

Other Deductions:

- IRA Deduction
- Educational Expenses (for taxpayer & dependents)
- Student Loan Interest

Credits:

- Child Care Expenses
- Child Tax Credits
- Credit for the Elderly & Disabled
- Earned Income Credit
- Educator Expenses
- Moving Expenses
- Self Employment Health Insurance
- Penalty on early withdrawal of savings/IRA account
